

Ref: MK/PSI/BSEC/2023/10/06

Date 28th October, 2023

THE HONORABLE CHAIRMAN

Bangladesh Securities and Exchange

Commission Securities Commission Bhaban,

E-6/C, Agargaon,

Sher-e-Bangla Nagar Administrative Area, Dhaka-1207.

Subject: Price Sensitive Information (PSI) regarding the adoption of the Annual Audited Financial Statements for the year ended 30 June 2023 of MK Footwear PLC.

Dear Sir,

As per Bangladesh Securities and Exchange Commission's (BSEC's) Notification no. BSEC/CMRRCD/2006- 158/208/Admin/81 dated 20 June 2018 and the Regulations 17(2) of Dhaka Stock Exchange (Listing of small capital companies) Regulations, 2019 on the above mentioned subject, This is to notify you that the Board of Directors of the company in its 35th Board Meeting held on 28th October 2023, at 3.30 p.m. has adopted the Annual Audited Financial Statements for the year ended 30 June, 2023 and also has taken the following decisions:

Recommended Dividend for the year ended 30th June, 2023	10% Cash dividend to shareholders other than sponsors and directors
Record Date of the 8th AGM	30.11.2023
Date of the 8th AGM	28.01.2024
Time of the 8th AGM	3.30 PM
Venue/Mode of the 8th AGM	Using Digital Platform (as per the Bangladesh Securities and Exchange Commission's order No. SEC/SRMIC/94-231/91, dated 31 March, 2021).

The key comparative financial informations as per Annual Audited Financial statements of the company are as follows:

Particulars	Financial Year: 2022-2023	Financial Year: 2021-2022
Net Asset Value (NAV) per share	TK. 16.31	TK. 12.95
Earnings Per Share (EPS)	TK. 1.07	TK. 3.19
Net Operating Cash Flows Per Share (NOCFPS)	TK. 4.28	TK. 1.34

Total Tk. 2,33,80,000 only payable as cash dividend to shareholders other than sponsors and directors subject to the approval of shareholders in forthcoming Annual General Meeting (AGM) of the company.

Note :

Emphasis of Matters

1. During the course of audit it is observed that MK Footwear PLC has made necessary provision and transferred entire WPPF provision amount of BDT 5,564,995 for the year 2021-2022 to MK Footwear PLC WPPF Bank Account which is disclosed in Note # 4.06 and 23. The company also deposited 10% of the said amount to Bangladesh Labour Welfare Foundation. We were not provided any Audited Financial Statements of MK Footwear PLC "Workers Profit Participate Fund (WPPF)".
2. With reference to the Note # 12 we state that the company provided loan to its related entity named "Moynakuti Agro Industries Limited" and the balance of the loan as on 30 June 2023 is BDT 100,326,000 shown under the head "Inter-Company Receivable". The company provided the said loan before it converted into public limited company. In observance to the Order of Bangladesh Securities and Exchange Commission notification No. SEC/CMMRRCD/2006- 159/Admin/02-10 dated 10 September 2006, the company decided not to provide any further loan to any of its related entity and has taken steps to realize the receivable as soon as possible.

Thanking you,

Sincerely Yours,

For and on behalf of MK Footwear PLC


Mohammed Tohidul Islam
Company Secretary

Copy to:

1. The Chief Regulatory Officer, Dhaka Stock Exchange Limited.
2. The Chief Regulatory Officer, Chittagong Stock Exchange PLC.