

Ref: MK/2023/08/01

August 21, 2023

The Chairman
Bangladesh Securities and Exchange Commission
Securities commission Exchange Bahaban
E-6/C, Agargon, Sher-e- Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: Information in respect of investment in the proposed Digital Bank by MK Footwear PLC.

Dear Sir,

This is for information of all concerned that the Board of Directors of MK Footwear PLC decided to invest BDT 6,25,00,000.00 (5% of total paid-up capital) for the proposed digital bank namely "Open Digital Bank PLC" as a sponsor shareholder subject to approval of regulatory authorities. An application has been submitted to Bangladesh Bank in this regard on August 17, 2023. "Open Digital Bank PLC" will have an initial paid up capital of BDT 1,25,00,00,000.00.

For and on behalf of the board of Director of MK Footwear PLC.

Thanking you,

Sincerely,


Mohammed Tohidul Islam
Company Secretary